Italy: Instituto Lorenzo de' Medici (LdM) - All Campuses Estimated Budget Spring 2025

Costs Billed to Student's ISU Account (billed in December, balance due first week of January for Spring term)	1:	Florence 12-16 credits		Tuscania 12-16 credits	
ISU Undergraduate Tuition (2 hours based on 2022-2023 catalog year)	\$	804.38	\$	804.38	
Study Abroad Instructional Cost*	\$	7,680.00	\$	7,210.00	
Study Abroad Non-Instructional Cost**	\$	4,625.00	\$	3,285.00	
Study Abroad Non-Refundable Application Fee (billed upon acceptance)	\$	300.00	\$	300.00	
Mandatory International Health Insurance	\$	164.15	\$	164.15	
	\$	13,573.53	\$	11,763.53	

Estimated Independent Costs Paid Directly by the Student

	\$ 4,526.90	\$ 4,526.90
Personal Expenses (does not include travel or optional academic field trips; field trips approx. \$350 each when offered)	\$ 1,200.00	\$ 1,200.00
On-Site Transportation	\$ 150.00	\$ 150.00
Books	\$ 200.00	\$ 200.00
Meals	\$ 1,200.00	\$ 1,200.00
Permit of Stay Stamp (approx. €80; needed for stays longer than 90 days)	\$ 88.00	\$ 88.00
Student Visa (approx. €50; needed for stays longer than 90 days)	\$ 53.90	\$ 53.90
Round-Trip Airfare from O'Hare International Airport	\$ 1,100.00	\$ 1,100.00
Housing Deposit (refundable less damages) due upon ISU acceptance	\$ 300.00	\$ 300.00
ISU Official Transcript (Required by host institution)	\$ 10.00	\$ 10.00
Expedited Passport Fee (may be required if passport ordering is delayed)	\$ 60.00	\$ 60.00
Passport (if you do not already have one)	\$ 165.00	\$ 165.00

Total Estimated Cost of Program

Exchange rate: 1 Euro (\in) = \$ 1.11 (as of 8/21/24)

*Study Abroad Instructional Cost Includes: 16 credit hours of LdM Tuition.

Additional Courses Available:

\$ 18,100.43

\$ 16,290.43

Note for Tuscania program only - Instructional cost includes airport pickup on the students' arrival day at Rome-Fiumicino airport and bus transfer to Tuscania

Study Abroad Non-Instructional Cost Includes: double occupancy accommodation in apartment. Fee includes utility expenses up to \$75. Utility expenses above \$75 will be charged directly to student residents. *Single room fees: Florence: \$5,655; Tuscania: \$3,885.

Please note that this itemized budget sheet is a per term estimate accurate at the time of publication and is subject to change. The "Estimated Independent Costs Paid Directly by the Student" section is based on estimates and it addresses basic necessities and light to moderate personal expenses. Costs can fluctuate based on changes in currency exchange rates, tuition and fees increases, varying personal lifestyles, etc.

Financial Aid: Financial Aid may be applied to the costs of studying abroad. Students interested in receiving financial aid should contact Office of Financial Aid, Hovey Hall 101, (309) 438-2231. http://financialaid.illinoisstate.edu/

ISU Tuition: All students participating in an OIE-sponsored Study Abroad Program are billed for two credit hours of tuition based on the catalog year they first enrolled at ISU. For more information on your tuition rate please visit: <u>https://studentaccounts.illinoisstate.edu/billing/undergraduate-tuition/</u>

OIE Study Abroad Withdrawal Policy: Please visit:

https://studyabroad.illinoisstate.edu/cost/withdrawal/

LDM Program Specific Withdrawal and Cancellation Policies:

LdM Semester Housing Cancellation Policy:

45 days or MORE prior to the check-in date: the \$300 security deposit and \$1,200 of the rent payment will be refunded.

44-31 days preceding the check-in date, the student will lose the security deposit (\$300) but will be refunded the \$1,200 of the rent payment.

30-11 days preceding the check-in date, the student is liable for the \$300 security deposit and \$1,200 of the rent payment.

10-0 days preceding the check-in date or if student fails to check-in to their housing assignment, the student is responsible for the full rental amount of the accommodation for the entire academic term.

LDM Tuition Cancellation Policy (If an official cancellation notice is received by LdM):

45-31 days prior to the beginning of the term, the student will be liable for \$500 of tuition.

30-0 days prior to the beginning of the term, the student will be liable for half of the tuition cost.

If the student withdraws after the start of the program, liability amounts to full tuition and no refund will be made.

The student will be fully liable for the total tuition cost if no official notice of the student's cancellation is received by LdM before the start of the program.

Spring Program Dates:

Arrival date and housing check in: January 28, 2025 Mandatory Orientation: January 29 - January 31, 2025 First Day of Classes: February 3, 2025 Spring Break: March 24-28, 2025 Final Exams: May 12 - 16, 2025 Semester Ends: May 16, 2025 Deadline for housing check out: May 17, 2025