

Istituto Lorenzo de' Medici (LdM) - Florence Campus
Estimated Budget
Summer 2026

Fees billed to Student's ISU Account by Study Abroad Office

Billed April 1, balance due in full May 1 ¹	3-4 credits	6-7 credits
Study Abroad Instructional Cost*	\$ 2,240.00	\$ 3,450.00
Study Abroad Non-Instructional Cost**	\$ 1,640.00	\$ 1,640.00
Study Abroad Non-Refundable Application Fee (billed upon acceptance)	\$ 300.00	\$ 300.00
Mandatory International Travel Health Insurance	\$ 38.51	\$ 38.51
Total Study Abroad Billable Costs:	\$ 4,218.51	\$ 5,428.51

*Study Abroad Instructional Costs Include: LDM Tuition for one summer session in Florence.

**Study Abroad Non-Instructional Costs Include: Housing in shared apartment, double occupancy room. Cost for single room is \$1,905.00 per session. Homestay costs available upon request

Estimated Independent Costs - NOT billed to student account

Round-Trip Airfare from O'Hare International Airport	\$ 1,500.00	\$ 1,500.00
Passport (if you do not already have one)	\$ 165.00	\$ 165.00
Visa (not required for U.S. citizens for stays under 90 days)	\$ -	\$ -
European Travel Information and Authorisation System (ETIAS) Registration	\$ 25.00	\$ 25.00
\$300.00 refundable (minus damages) security deposit paid directly to LDM	\$ 300.00	\$ 300.00
Meals	\$ 600.00	\$ 600.00
Course Materials/Books	\$ 50.00	\$ 50.00
International Cell Phone Service	\$ 50.00	\$ 50.00
On-Site Transportation	\$ 100.00	\$ 100.00
Personal Expenses (does not include travel)	\$ 750.00	\$ 750.00
Total Estimated Independent Costs:	\$ 3,540.00	\$ 3,540.00

Tuition billed by ISU Student Accounts²

ISU Undergraduate Tuition (2 hours based on 2024-2025 catalog year)	\$ 804.38	\$ 804.38
Total ISU Tuition:	\$ 804.38	\$ 804.38

Total Estimated Cost of Program:	\$ 8,562.89	\$ 9,772.89
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Please note that this itemized budget sheet is a per term estimate accurate at the time of publication and is subject to change. The "Estimated Independent Costs Paid Directly by the Student" section is based on estimates and it addresses basic necessities and light to moderate personal expenses. Costs can fluctuate based on changes in currency exchange rates, tuition and fees increases, varying personal lifestyles, etc.

¹ **Financial Aid:** Financial Aid may be applied to the costs of studying abroad. Please contact your Financial Aid Advisor to discuss student's individual eligibility towards the cost of your study abroad program fees payment. <http://financialaid.illinoisstate.edu/>

*Any study abroad cost that is not covered by the financial aid package will be the responsibility of the student participating in the program.

² **ISU Tuition:** All students participating in an OIE-sponsored Study Abroad Program are billed for two credit hours of tuition based on the catalog year they first enrolled at ISU. For more information on your tuition rate please visit: <https://studentaccounts.illinoisstate.edu/billing/undergraduate-tuition/>

OIE Study Abroad Withdrawal Policy: Please visit: <https://studyabroad.illinoisstate.edu/cost/withdrawal/>

LDM Tuition Cancellation Policy:

Cancellation 20 days or more before start of term: student is liable for 20% of tuition

Cancellation 19 -7 days before start of term: student is liable for 30% of tuition

Cancellation 6 days - beginning of term: no refund will be given

LDM Housing Cancellation Policy:

Cancellation 76 days or more prior to check-in date: the €250 security deposit and €850 of the rent payment will be refunded

Cancellation 75-61 days prior to check-in date: student is liable for the security deposit (€250) but will be refunded the advance rent payment (€850)

Cancellation 60-21 days prior to check-in date: student is liable for the security deposit (€250) and the advance rent payment (€850)

Cancellation 20-0 days prior to check-in date, or fails to check-in: student is responsible for full rental amount of accommodation and security deposit for entire term

Summer 2026 Program Dates:

Session 1:

Arrival/Housing Check-in: May 28
Mandatory Orientation: May 29
Classes Start: June 1
Classes End: June 23
Deadline to move out of housing: June 25

Session 2:

Arrival/Housing Check-in: July 2
Mandatory Orientation: July 3
Classes Start: July 6
Classes End: July 28
Deadline to move out of housing: July 29

Students who stay for BOTH summer sessions will receive housing at no extra cost during the break between the two summer sessions